



International Breweries Plc H1 2022 01 August 2022

MPR: 14.00%
 Jun'22 Inflation Rate: 18.60%
 Q1 2022 Real GDP: 3.11%

International Breweries Plc	H1 2022	H1 2021	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	111,404	81,962	35.92%
Cost of Sales	(74,796)	(66,543)	-12.40%
Gross Profit	36,607.74	15,418.63	137.43%
Administrative and marketing expenses	(28,723)	(20,244)	-41.89%
Impairment charge on financial assets	(76)	(235)	67.51%
Other income/(expense)	(2,400)	(11,343)	78.84%
Profit from operating activities	5,407.92	(16,403.60)	132.97%
Finance Income	2,199	137	1501.62%
Finance costs	(5,782)	(954)	-506.28%
Net Finance Costs	(3,583.55)	(816.43)	-338.93%
Loss/Profit before tax	1,824.37	(17,220.04)	110.59%
Income tax credit/(expense)	(1,488)	3,332	-144.66%
Loss/Profit after tax	336.20	(13,887.54)	102.42%
Basic Earnings per Share (in Kobo)	1.00	(52.00)	101.92%
Balance Sheet as at June 30, 2022	30-Jun-2022	31-Dec-2021	
Cash and cash equivalents	27,612	66,802	-58.67%
Trade and other receivables	14,764	25,636	-42.41%
Inventories	25,978	22,541	15.25%
Property Plant and Equipment	248,726	245,190	1.44%
Investment securities	32,750	73,115	-55.21%
Other Assets	40,307	36,669	9.92%
Total Assets	390,138.09	469,953.22	-16.98%
Trade and other payables	122,879	143,562	14.41%
Employee benefits	2,369	2,324	1.94%
Current tax liabilities	1,894	1,414	33.96%
Borrowings	124,978	184,738	32.35%
Other Liabilities		2,611	
Total Liabilities	252,119.32	334,649.31	24.66%
Total shareholders' equity	138,018.77	135,303.90	2.01%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A